



TOWN OF SANBORNTON

unAPPROVED MEETING MINUTES

TRUSTEES OF THE TRUST FUNDS

27 Aug 2026, 2:00pm, Town Office
17 Meetinghouse Hill Road, Sanbornton, New Hampshire 03269

- Meeting called to order @2:04 at Town Offices in Sanbornton. Attendees: Megan Farkas (Chair, Present), Shawna Sample-Garcia (Present), Susan Stevens (Present).
- 5-Aug meeting minutes were reviewed.
 1. *Megan moved and Susan seconded to approve meeting minutes as amended. Passed by unanimous vote.*
- Received vouchers from the town for review and reimbursement.
 1. *Megan moved and Susan seconded that we reimburse the library \$4154.77 from the Expendable Trust Fund for Employees, for unused vacation and sick time as approved by the BOS on 08/26/2026. Motion passed unanimously. Shawna and Susan signed check #107 for \$4154.77.*
 2. *Megan moved and Shawna seconded that we reimburse the town \$544,839.75 from the Roads and Bridges Capital Reserve Fund, for road paving and construction as approved by the BOS on 08/26/2026. Motion passed unanimously. Shawna and Susan signed check #216 for \$544,839.75.*
- Annual Report reviewed in order to assess reinvestment strategy.
 1. For the purpose of financial reporting we looked at the investment performance for the charitable trust funds and determined that the accounts grew approximately 10% through FY2026.
 2. Susan moved and Megan seconded that we allocate 3% to income and reinvest the remaining 7% in principle. (The maximum allocation percentage, per the Trustees of the Town of Sanbornton Investment Policy, is 3%.) Motion passed unanimously.
- Meeting adjourned at 3:50pm.

Submitted by Susan Stevens