

Approved as submitted on 11/18/2025

Municipal Budget Committee
Minutes of the Public Meeting
Kearsarge Regional School District
10/28/2025

I. Call to Order	Call to order @ 6:32 Richard Anderson
II. Roll Call	Present: Claire Ketteler – Newbury Tom Schamberg- Wilmot Richard Anderson – New London Jesse Evans– Warner (virtual) Luke Gorman – Springfield Rebecca Harned– Sutton Debbie Reznicek - Warner Winfried Feneberg – New London Larry LeBoeuf – Business Administrator John Fortney - Superintendent Micahael Bessette - Assistant Superintendent Kristen Schultz - School Board Representative (virtual) Absent: James Bibbo – Bradford
III. Approval of Minutes	<i>Luke Gorman motioned to approve the minutes of 10/14/25 as submitted. Tom Schamberg seconded. Motion carried 6/0/2</i>
V. Public Comment	Mag Frances/ NL questioned the percentage return to towns.
IV. New Business	<u>Revenues - Ins/Outs:</u> Mr. LeBoeuf reviewed the Revenue Ins/Outs as provided to those in attendance. • There is potential revenue with Croydon in the works. • The figures do not include PEAK negotiations which is still on going. • The outcome of the Para Educators negotiation will be listed on the KRSB 2026 Warrant in March • There was a discussion about Federal funding sources and planning for shortfalls if needed. ○ Title 1 - Title 2A - Title 3 • There was a discussion about Unassigned Fund Balance returned to towns; as it has been a large amount historically. • There was a discussion about understanding education funding and budgeting . Making cuts based on data trends doesn't capture the scope of the district budget. • Leading into a discussion about annual changes to healthcare, district utilities, and staffing positions not filled. The district needs to budget for some positions due to legal parameters and unanticipated costs. • The percentage of return does not cover operating cost. • The School Board is still discussing the amount for the School Building Maintenance Expendable Trust Fund and the Capital Reserve Roof Fund. • Next MBC meeting November 18th. <u>Other business as required:</u> None <u>Non Public 91-A:34 :</u> None

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V. Adjourn	<i>Luke Gorman motioned to adjourn the meeting. Mr. Schamberg seconded. 6/0/2 motion carried. The meeting adjourned at 7:05</i>
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Respectfully submitted,

Carolyn Kershaw